

BOARD MEETING MINUTES

September 8, 2021

MEMBER'S PRESENT

Sonya Lee
Joyce Fleming
Vicki Alire
Stacey Holland
Sally Allee
Chris Montague

OTHERS PRESENT

Heather Parga
Erin Lehman
Socorro Herrera
Tyler Chacon

CALL TO ORDER

The Board meeting was called to order at 2:07 pm

Introduction of guests:

None

II. APPROVAL OF THE MINUTES:

Approval of the minutes from July 2021

Motion to approve the minutes from July 2021:

MOTION: Vicki **SECOND: Joyce**

Approval of the minutes from August 2021

Motion to approve the minutes from August 2021:

MOTION: Joyce **SECOND: Vicki**

III. ADDITIONS/CHANGES TO AGENDA

New Business 4. Price House Group Home

IV. CORRESPONDENCE

Cindy informed the Board that the agency had received a postcard addressed to the Board from The Office of the State Auditor stating that Blue Peaks was delinquent in submitting our 2020 audit. Alicia reached out to them and submitted the audit from last year that was due in December 2020.

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT for June 2021– Presented by Cindy Espinoza, Executive Director.

Approval of June 2021 Financial Statements (the August meeting did not have a quorum)

Blue Peaks has completed 100% of the 2021 fiscal year. The cash balance as of June 30 is \$1,670,706 with \$820,000 invested in Certificates of Deposit. A review of the financial statements shows the revenue at \$841,067 in excess of the expenditures. We are operating under the annual budgeted amounts. A comparison of the financial statements at the same time in fiscal year 2020 show we completed the month of June with an excess balance of \$218,223.

The Statement of Financial Position lists accounts receivable in the amount of \$320,133 as outstanding, which includes \$311,485 from Government (State and Medicaid) Receivables, and \$8,648 from Other Receivables. Accounts payable consists of \$43,965 for Program and Administrative services, and \$100,122 for Personnel Compensation.

The Statement of Activities shows an overall increase in revenue this year of approximately 4% compared to this time in FY2020, due to the forgiveness of the PPP Loan and various grants that have been awarded. June year to date expenditures have decreased approximately 11% under expenditures in FY 2020.

Our current ratio is 19.69 to 1. We have 10.67 months of operating expenses in the total Fund Balance, and 8.260 months of operating expenses in the Fund Balance net of assets. Motion to accept the June 2021 financial statements as presented:

MOTION: Sally **SECOND: Chris**

b. a. FINANCE COMMITTEE REPORT for July 2021– Due to the financial statements being sent out late, the approval of the financial statements from July 2021 will be deferred until the Board meeting next month

VI. OLD BUSINESS

None

VII. NEW BUSINESS

1. Cindy updated the board members that the banks are requiring that the board authorize signers for the agency and present the board minutes to the bank.
A motion was made to approve Erin Lehman, Socorro Herrera, Cynthia Espinoza and Heather Parga as signers for the agency.
Motion: Joyce **Second: Sally**
2. The Board reviewed the updated COVID-19 policy. This policy was created in regards to the agency mandating the vaccine.
Motion to approve the updated COVID-19 policy.
Motion: Chris **Second: Sally**
3. Cindy informed the Board on the progress of hiring Direct Care Professional after Blue Peaks increase the wages for Direct Care last month.
4. Discussion: Price House. It is recommended to the Board that Blue Peaks Developmental Services relinquish the licensure go for Price House.
Motion to relinquish the licensure for Price House.
Motion: Chris **Second: Sally**

VIII. EXECUTIVE DIRECTOR'S REPORT


Cindy informed the board about the on-going shortage of direct care professionals, and how the agency is coping with the shortage of direct care. Socorro and Cindy talked about a recent complaint that was submitted to CDPHE. The incident was surveyed on September 8, 2021. No deficient practices were noted.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 3:17 pm



Board Secretary Signature

10-20-21

Date