

BOARD MEETING MINUTES

September 9, 2020

MEMBER'S PRESENT

LaVerne Valdez
Joyce Fleming
Sonya Lee
Stacey Holland
Sally Allee

OTHERS PRESENT

Tim Johnson
Cindy Espinoza
Anita Kinsey

CALL TO ORDER

The Board meeting was called to order at 2:12 pm

This Board meeting was held via conference call due to the COVID-19 pandemic.

Introduction of guests:

None

II. APPROVAL OF THE MINUTES:

Approval of the minutes from August 12, 2020

Motion to approve the minutes from August 12, 2020:

MOTION: LaVerne SECOND: Joyce

III. ADDITIONS/CHANGES TO AGENDA

None

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT July 2020 – presented by Anita Kinsey, Finance Director. All financial reports were emailed or mailed to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 92% of the 2021 fiscal year. The cash balance as of July 31 is \$1,816,816 with \$612,966 invested in CD's. Revenue in July is \$34,506 in excess of the expenditures, in comparison to a deficit of \$10,500 at this time in 2020. We are operating under the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable at \$190,385, accounts payable at \$222,826 and Notes Payable at \$621,150.

The Statement of Activities shows an overall decrease in revenue this year of approximately 4.5%, compared to this time in FY2020. July year to date expenditures have decreased approximately 17.6% under expenditures in FY2020.

Our Current Ratio at the end of July is 3.11 to 1. We have 10.47 months of operating expenses in the total Fund Balance, and 8.13 months of operating expenses in the Fund Balance net of assets.

Motion to approve July 2020 financial statements:

MOTION: Joyce SECOND: LaVerne

VI. OLD BUSINESS

None

VII. NEW BUSINESS

None

VIII. EXECUTIVE DIRECTOR'S REPORT

Brooke introduced Tim and Cindy to give the Board an update on the Residential and Day Services programs and the current operational adaptations due to the COVID pandemic. Cindy discussed Outside Visitation, which has been implemented for the group homes and has been utilized by families. New guidance for Indoor Visitation has been received from the Health Department – Cindy discussed the restrictions (PPE supply, COVID testing for visitors, provision only in counties that are in the Protect our Neighbor phase) that accompany the guidance. Tim discussed transitioning to Supported Employment activities beginning this week and continuing to provide some services in group homes. A small group plan has been developed for Day Services beginning 9/15.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

MOTION TO ADJOURN: LaVerne SECOND: Joyce

The meeting adjourned at 2:47 pm.