

BOARD MEETING MINUTES

February 13, 2019

MEMBER'S PRESENT

Vicki Alire
Brad Wilcox
Sonya Lee
LaVerne Valdez
Sally Allee

OTHERS PRESENT

Tim Johnson
Cindy Espinoza
Heather Parga
Shayna Garrett

CALL TO ORDER

The Board meeting was called to order at 2:03 pm. Joyce is excused for today's meeting, Sally Allee will be taking her place in directing today's meeting. Brooke, Erin and Anita are attending a mandatory meeting with Health Care Policy and Financing in Pueblo to discuss the agency Business Continuity Plan.

Introduction of guests:

No guests

II. APPROVAL OF THE MINUTES:

Motion to approve the minutes from December 2018.

MOTION: Vicki SECOND: Brad

III. ADDITIONS/CHANGES TO AGENDA

None

V. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT for December, 2018 – PRESENTED BY Brad Wilcox, Finance Committee member. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee reviewed the reports and recommend the December financial reports to the Board of Directors for approval.

Blue Peaks has completed 50% of the 2019 fiscal year. The cash balance as of December 31 is \$780,087 with \$587,966 invested in CD's. Revenue is \$1,594 in excess of expenditures, in comparison to an excess of revenue of \$88,325 at the same time in Fiscal Year 2018. We are operating in balance with the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$277,948 and accounts payable at \$249,865.

The Statement of Activities shows an overall decrease in revenue this year of approximately 1%, compared to this time in FY2018. December year to date expenditures have increased approximately 3% over expenditures in FY2018.

Our Current Ratio has increased from 5.43 to 1 last month, to 5.89 to 1 this month. We have 6.78 months of operating expenses in the total Fund Balance, and 3.99 months of operating expenses in the Fund Balance net of assets.

Approval of the December 2018 Financial Statements.

MOTION: LaVerne SECOND: Vicki

VI. OLD BUSINESS

None

VII. NEW BUSINESS

None

VIII. EXECUTIVE DIRECTOR'S REPORT

The Executive Director's report was deferred to the next meeting due to the required meeting in Pueblo with Health Care Policy and Financing. Tim spoke briefly about Awareness Day at the State Capitol scheduled for February 27, 2019.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 2:23pm.

MOTION: Brad SECOND: LaVerne