

# BOARD MEETING MINUTES

June 12, 2019

## MEMBER'S PRESENT

Vicki Alire  
Joyce Fleming  
Sonya Lee  
Raphael Maestas  
Nita McAuliffe  
LaVerne Valdez

## OTHERS PRESENT

Sarah Gallegos  
Tim Johnson  
Anita Kinsey

## CALL TO ORDER

The Board meeting was called to order at 2:06 pm. Anita will be taking Brooke's place at the Board meeting this month. Brooke, Erin, Cindy and Heather will be attending the Alliance Conference/Regional Meeting in Breckenridge.

## Introduction of guests:

No guests

## II. APPROVAL OF THE MINUTES:

Motion to approve the minutes from May 2019.

**MOTION: Vicki SECOND: Raphael**

## III. ADDITIONS/CHANGES TO AGENDA

1. County Statement of Authority – Motion to approve granting Anita authority to convey interest in real property, i.e., the sale of two parcels of vacant land.

**MOTION: Vickie SECOND: Raphael**

## V. CORRESPONDENCE

None

## V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT for April 2019 – PRESENTED BY Anita Kinsey, Finance Director. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee reviewed the reports through email and recommend the April financial reports to the Board of Directors for approval.

Blue Peaks has completed 83% of the 2019 fiscal year. The cash balance as of April 30 is \$834,892 with \$587,966 invested in CD's. Expenditures are \$43,280 in excess of revenue, in comparison to an excess of revenue of \$51,813 at the same time in Fiscal Year 2018. We are operating at 1% over the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$267,145 and accounts payable at \$269,221.

The Statement of Activities shows an overall decrease in revenue this year of approximately 3.1%, compared to this time in FY2018. April year to date expenditures have decreased less than 1% under expenditures in FY2018.

Our Current Ratio has increased from 5.61 to 1 last month, to 5.73 to 1 this month. We have 6.55 months of operating expenses in the total Fund Balance, and 3.96 months of operating expenses in the Fund Balance net of assets.

Approval of the April 2019 Financial Statements.

**MOTION: Raphael    SECOND: LaVerne**

#### **VI. OLD BUSINESS**

NONE

#### **VII. NEW BUSINESS**

1. Increase in agency employee health insurance for fiscal year 2019/2020 of 8.73%. This increase will help contain the Administration portion of the monthly expense. Consideration was given to changing the employer/employee split to 75/25%, but after preparation of the preliminary budget, we believe we will still be able to offer the 80/20% split.
2. Draft budget for fiscal year 2019/2020. Anita presented the draft budget and explained the expected reduction in revenue and, consequently, the proposed reduction in expenses.

Motion to approve the 2019/2020 fiscal year budget:

**MOTION: Vicki    SECOND: Raphael**

3. Annual Board luncheon scheduled for July. Discussion: the location has not yet been determined. The Board members suggested Cavillos. Interest was also exhibited to change the date of the luncheon from July 10 to July 11 to accommodate Nita's prior commitment. A decision was tabled until Brooke's return and input, Brooke will contact the Board members as to location and date. Board Officers will be nominated at the Board meeting in July.

#### **VIII. EXECUTIVE DIRECTOR'S REPORT**

NONE

#### **X. PUBLIC COMMENT**

NONE

#### **IX. ADJOURN**

The meeting adjourned at 3:12 pm.

**Motion to adjourn: Vicki    SECOND: LaVerne**