

**BOARD MEETING MINUTES**  
**June 14, 2017**  
**Annual Board meeting/Luncheon**

**MEMBER'S PRESENT**

Nita McAuliffe  
Vicki Alire  
Sonya Lee  
Joyce Fleming  
Julie Geiser  
Chris Montague  
LaVerne Valdez  
Sally Allee  
Brad Wilcox  
Raphael Maestas

**OTHERS PRESENT**

Brooke Hayden  
Anita Kinsey  
Tim Johnson  
Cindy Espinoza  
Tyler Chacon  
Heather Parga  
Sarah Gallegos

**I. CALL TO ORDER**

The Board meeting was called to order at 12 noon.

**\*Introduction of guests:**

No guests

**II. APPROVAL OF THE MINUTES**

A motion was made to approve the minutes for May 10, 2017 as is:

**MOTION: Vicki      SECOND: LaVerne**

**III. ADDITIONS/CHANGES TO AGENDA**

Addition: New business – application to Health Care Policy and Financing for rural exemption approval

**IV. CORRESPONDENCE**

None

**V. COMMITTEE REPORTS**

a. Finance Committee Report – Finance Report by Anita Kinsey, Finance Director

All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee met today at 11:15 a.m. to review the Financial Reports. The Finance Committee recommends the financial reports to the Board of Directors for approval.

Blue Peaks has completed 83% of the 2017 fiscal year. The cash balance as of April 30 is \$399,336 with \$585,966 invested in CD's. Revenue is \$39,485 in excess of the expenditures, in comparison to an excess of revenue of \$23,857 at the same time in Fiscal Year 2016. We are operating at 1% over the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$738,788 and accounts payable at \$406,204.

The Statement of Activities shows an overall decrease in revenue this year of approximately 4.5%, compared to this time in FY2016. April year to date expenditures have decreased by approximately 5% under expenditures in FY2016. A comparative analysis shows decreases in expenses this fiscal year from last fiscal year in all line items, with the exception of client compensation, equipment, client assistance, and other expenses.

Our Current Ratio has decreased from 5.35 to 1 last month, to 4.38 to 1 this month. We have 6.94 months of operating expenses in the total Fund Balance, and 4.48 months of operating expenses in the Fund Balance net of assets.

Presentation of the prepared PowerPoint for Approval of the April 2017 Financial Statements was provided in hard copy form to each Board member.

**A motion was made to approve the April 2017 Financial Statements:**

**MOTION: Raphael            SECOND: Nita**

#### **VI. OLD BUSINESS**

None

#### **VII. NEW BUSINESS**

##### **1. Approval of Board officers for 2017/2018**

Nita McAuliffe: President

Joyce Fleming: Vice President

LaVerne Valdez: Secretary

Chris Montague: Treasurer

**A motion was made to approve the Board officers for FY 2017/2018:**

**MOTION: Brad    SECOND: Raphael**

\*Sally and Brad also volunteered to join the Finance Committee with Chris.

##### **2. Approval of proposed budget for FY 2017/2018**

Each Board member reviewed the proposed budget for FY 2017/2018. Anita reviewed the details of the proposed budget and answered the questions the Board members had. The proposed figures are based on the expenditures for the past year and include a 1.4 % increase on HCBS programs, an additional increase to minimum wage effective 1/1/2018 and an 11% increase to the cost of agency health insurance.

**A motion was made to approve the proposed budget for 2017/2018:**

**MOTION: LaVerne    SECOND: Chris**

**3. Reminder: Public Forum/Open House – June 28    1pm – 3pm**

**4. Family Fun Day - July 26, 2017**

**5. The application request letter has been received from Health Care Policy and Financing to request rural exemption status. The application is due by July 1, 2017.**

#### **VIII. EXECUTIVE DIRECTOR'S REPORT**

Brooke thanked the Board on behalf of the Directors for all of their support during the past year.

#### **X. PUBLIC COMMENT**

NONE

#### **IX. ADJOURN**

The meeting adjourned at 12:35p.

**A motion was made to adjourn the meeting.**

**MOTION: Vicki      SECOND: Julie**

**Distributed to Board:**

**1. Proposed budget for FY 2017/2018.**