

BOARD MEETING MINUTES

July 13, 2016

MEMBER'S PRESENT

Nita McAuliffe
Vicki Alire
Sonya Lee
Brad Wilcox
Sally Allee
Voting: Raphael Maestas

OTHERS PRESENT

Brooke Hayden
Anita Kinsey
Patrick Rheaume
Tim Johnson
Tyler Chacon
Heather Parga

I. CALL TO ORDER

The Board meeting for July 13, 2016 was called to order at 2:06 pm.

II. APPROVAL OF THE MINUTES

A motion was made to approve the minutes for June 8, 2016 as is:

MOTION: Brad

SECOND: Vicki

III. ADDITIONS/CHANGES TO AGENDA

None

IV. CORRESPONDENCE

1. Letter from local physician

V. COMMITTEE REPORTS

a. Finance Committee Report – presented by Anita Kinsey, Finance Director

All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee met today at 1:30 p.m. to review the Financial Reports. The Finance Committee recommends the financial reports to the Board of Directors for approval.

Blue Peaks has completed 92% of the 2016 fiscal year. The cash balance as of May 31 is \$415,663 with \$585,966 invested in CD's. Expenditures are \$52,940 under the revenues, operating at 1% under the monthly budgeted amounts, in comparison to a deficit of \$179,316 at the same time in fiscal year 2015.

The Statement of Financial Position lists accounts receivable in the amount of \$500,606, which includes \$468,569 from State and Medicaid receivables, and \$32,037 from Other Receivables. Accounts payable in the amount of \$284,664, which includes \$81,429 in program and administrative services, and \$203,235 for personnel compensation.

The Statement of Activities shows an overall increase in revenue over this time in FY15 of approximately 1.5%, while expenditures have decreased by approximately 4%.

Graphs were presented to show the FY16 to FY15 comparison between accounts receivable, accounts payable, total revenue, and total expenditures. Comparisons were also presented for monthly revenue during FY16, and expenditures to budget for May.

BPDS ended May with a current ratio of 5.25 to 1, an A/R aging due 3 months ago at 12.1%, and 3.82 months of operating expenses in the Fund Balance net of assets.

1. Presentation (for approval) of the May 2016 financial statements

A motion was made to approve the May 2016 financial statements:

MOTION: Vicki

SECOND: Nita

2. Presentation of the 2016/2017 Blue Peaks budget

Anita presented the 2016/2017 budget for the Board's approval.

A motion was made to approve the 2016/2017 budget:

MOTION: Vicki

SECOND: Brad

VI. OLD BUSINESS

1. The Board approved the updated version of Finance Policy 3.10, Travel Expenses which details how staff will be informed of the reimbursement rates for travel expenses.

MOTION: Vicki

Second: Nita

2. The Board was given an update on the contract with Squire, Patton, Boggs – there is no current contract established beyond the original \$250 per month through June of 2016.

3. The Board was updated on the CDOT contract to purchase a mini bus during this fiscal year. The contract has not yet been signed. The cost to Blue Peaks will be approximately \$12500.

VII. NEW BUSINESS

1. Brief discussion regarding report and proposal developed by Health Care Policy and Financing and submitted to the Joint Budget Committee to implement Conflict Free Case Management.

2. Presentation to the Board of the agency Strategic Plan for 2016/2017. The goals of the Strategic Plan address the potential changes to the service delivery system in Colorado for persons with intellectual and developmental disabilities.

A motion was made to approve Strategic Plan for 2016/2017:

MOTION: Brad

SECOND: Nita

VIII. EXECUTIVE DIRECTOR'S REPORT

1. Mineral County Administrator Janelle Kukuk is advertising in Mineral County for a Blue Peaks Board representative.

2. Family Fun Day is scheduled for 7/27/2016 from 10am – 3pm.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

MOTION: Brad

SECOND: Vicki

The Board meeting adjourned at 3:16pm.

In the Board notebooks:

1. Updated Finance Policy 3.10

2. Copy of proposed Strategic Plan 2016/2017

3. Copy of proposed agency budget 2016/2017

4. Summary of current system changes impacting Blue Peaks

5. Correspondence