



## BOARD MEETING MINUTES

April 13, 2022

### MEMBER'S PRESENT

Joyce Fleming  
Vicki Alire  
Laverne Valdez  
Raphael Maestas

### OTHERS PRESENT

Erin Lehman  
Brock Gallegos  
Stella Sanchez  
Shayna Garrett  
Loren Valdez

### CALL TO ORDER

The Board meeting was called to order at 2:02 pm

### Introduction of guests:

None

### II. APPROVAL OF THE MINUTES:

Approval of the minutes from March 2022.

Motion to approve the minutes from March 2022:

**MOTION: Vicki      SECOND: Joyce**

### III. ADDITIONS/CHANGES TO AGENDA

None

### IV. CORRESPONDENCE

### V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The November 2021 and December 2021 financial reports were written by Brock Gallegos and presented to the Board members for review.

Blue Peaks has completed 42% of the 2022 fiscal year. The cash balance as of November 30 is \$1,762,181.35 with \$860,000 invested in Certificates of Deposit. A review of the financial statements shows that expenditure out performed revenues by \$43,540.49. We are operating under the annual budgeted amounts. A comparison of the financial statements at the same time in fiscal year 2021 show we completed the month of November with a loss of \$43,629.

The Statement of Financial Position lists accounts receivable in the amount of \$210,656 as outstanding, which includes \$203,445.04 from Government (State and Medicaid) Receivables, and \$7,211.93 from Other Receivables. Accounts payable consists of \$9,136.27 for Program and Administrative services, \$122,210.10 for Personnel Compensation, and \$0 for Other Payables.

The Statement of Activities shows an overall decrease in revenue this year of approximately 40% compared to this time in FY2021, due to loss of a client and no longer receiving grant revenue. November year to date expenditures have decreased approximately 12% under expenditures in FY2021.

Our Current Ratio is 20.52 to 1. We have 10.89 months of operating expenses in the total Fund Balance, and 8.26 months of operating expenses in the Fund Balance net of

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Our Current Ratio is 20.52 to 1. We have 10.89 months of operating expenses in the total Fund Balance, and 8.26 months of operating expenses in the Fund Balance net of assets.

Motion to accept the November and December 2021 financial statements as presented:

**MOTION: Raphael                      SECOND: Joyce**

**VI. OLD BUSINESS**

None

**VII. NEW BUSINESS**

HHS Cares Act Relief Fund Reporting- Cindy informed the Board that Brock had completed the reporting for the funds the agency had received from the relief fund.

**VIII. EXECUTIVE DIRECTOR'S REPORT**

Cindy informed the Board that Shayna Garrett had succeeded Heather Parga as the new Human Resources Director and that Socorro Herrera had resigned as the Adult Services Director. The agency is currently advertising for a new Adult Services Director. Stella informed the Board that the Day Services program is running as it was before COVID-19.

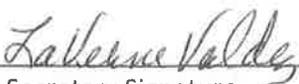
**X. PUBLIC COMMENT**

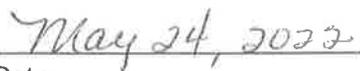
NONE

**IX. ADJOURN**

**MOTION TO ADJOURN: Vicki                      SECOND: Joyce**

The meeting adjourned at 2:50 pm

  
\_\_\_\_\_  
Board Secretary Signature

  
\_\_\_\_\_  
Date