



Blue Peaks Developmental Services, Inc.

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www.bluepeaks.org

BOARD MEETING MINUTES

May 10, 2023

MEMBER'S PRESENT

Sally Allee
Laverne Valdez
Joyce Fleming
Vicki Alire
Brad Wilcox
Sonya Lee
Alicia Duran-Ramirez

OTHERS PRESENT

Yesenia Bolt
Brock Gallegos
Stella Sanchez
Loren Velasquez
Shayna Garrett

CALL TO ORDER

The Board meeting was called to order at 2:05 pm

Introduction of guests:

None

II. APPROVAL OF THE MINUTES:

Approval of the minutes from April, 2023.

Motion to approve the minutes from April 2023:

MOTION: Joyce SECOND: Brad

III. ADDITIONS/CHANGES TO AGENDA

- C. Additions to Family Support Council
- D. Agency Vehicles

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The March 2023 financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 75% of the 2023 fiscal year. The cash balance as of March 31st is \$2,375,754.35 with \$659,932.10 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks took a loss of \$4,448.64. We are operating under the annual budget amounts. A comparison of the financial statements at the same time in fiscal year 2022 show we completed the month with a profit of \$90,461.

The Statement of Financial Position lists accounts receivable in the amount of \$250,748.03 as outstanding, which includes \$246,194.50 from Government (State and Medicaid) Receivables, and \$4,553.53 from Other Receivables. Accounts payable consists of \$16,296.99 for Program and Administrative services, \$100,828.42 for Personnel Compensation, and \$0 for Other Payables.

The Statement of activities shows an overall increase in revenue this year of approximately 2.95% compared to this time in FY2022. March 2023 expenditures have increased 8.34% under expenditures in March 2022.

Our Current Ratio is 28.11 to 1. We have 13.99 months of operating expenses in the total Fund Balance, and 10.03 months of operating expenses in the Fund Balance net of assets.

Motion to accept the February 2023 financial statements as presented.

MOTION: Vicki SECOND: Laverne

VI. OLD BUSINESS

Cindy request that the Board allow the agency to use Price House as a host home instead of renting it.

Motion to utilize Price House as a Host Home.

MOTION: Laverne SECOND: Brad

VII. NEW BUSINESS

- a. The Board is requested to approve Board officers for FY 2023/2024 and the Finance Committee are as follows:

- President- Joyce Fleming
- Vice President-Vicki Alire
- Secretary- Sally Allee
- Treasurer-Laverne Valdez

Finance Committee

- Alicia Duran-Ramirez
- Brad Wilcox
- Joyce Fleming
- Laverne Valdez

Motion to approve the Board officers and Finance Committee as proposed:

MOTION: Brad SECOND: Laverne

- b. Personnel Policy 1.35 Delegation of Authority was discussed for Board approval: Cindy informed the Board regarding the need to change the line of authority.

Motion to approve the changes made to Personnel Policy 1.35 Delegation of Authority.

MOTION: Vicki SECOND: Sonya

- c. The Board is requested to approve Kelly George and Kathleen Dentler to become members of the Family Support Council.

Motion to approve Kelly George and Kathleen Dentler as new Family support council members.

MOTION: Vicki Second: Joyce

- d. Cindy informed the Board about some older cars that the agency is wanting to sell. The Board would like the agency to find individuals in need that the vehicles can be donated to.

Motion to donate the vehicles to individuals in need.

MOTION: Brad SECOND: Sonya

VIII. EXECUTIVE DIRECTOR'S REPORT

Cindy updated the Board on the progress of the remodel at Powell House. Stella informed the Board that 3 of the Group Homes from the CDPHE survey have been completed.

X. PUBLIC COMMENT

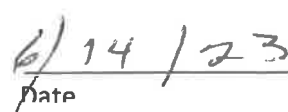
NONE

IX. ADJOURN

MOTION TO ADJOURN: Vicki SECOND: Joyce.

The meeting adjourned at 3:00pm


Board Secretary Signature


Date