



# **Blue Peaks Developmental Services, Inc.**

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[www.bluepeaks.org](http://www.bluepeaks.org)

## **BOARD MEETING MINUTES**

June 8, 2022

### **MEMBER'S PRESENT**

Raphael Maestas  
Vicki Alire  
Laverne Valdez  
Sally Allee  
Sonja Lee

### **OTHERS PRESENT**

Erin Lehman  
Brock Gallegos  
Stella Sanchez  
Shayna Garrett  
Loren Velasquez  
Yesenia Bolt

### **CALL TO ORDER**

The Board meeting was called to order at 2:01 pm

### **Introduction of guests:**

None

### **II. APPROVAL OF THE MINUTES:**

Approval of the minutes from April 2022.

Motion to approve the minutes from April 2022:

**MOTION: Raphael      SECOND: Laverne**

### **III. ADDITIONS/CHANGES TO AGENDA**

New Business  
C. State SLS/CES Policy

### **IV. CORRESPONDENCE**

None

### **V. COMMITTEE REPORTS**

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The April financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 83% of the 2022 fiscal year. The cash balance as of April 30<sup>th</sup> is \$1,980,459.52 with \$820,000 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks made a profit of \$38,973.43 for the month and has made a profit of \$362,033 YTD. We are operating under the annual budgeted amounts. A comparison of the financial statements at the same time in fiscal year 2021 show we completed the month with \$465,995, this is due to a grant and the PP Loan received in 2021.

The Statement of Financial Position lists accounts receivable in the amount of \$327,397.28 as outstanding, which includes \$331,007.24 from Government (State and Medicaid) Receivables, and \$3,609.96 from Other Receivables. Accounts payable consists of \$33,495.32 for Program and Administrative services, \$97,875.58 for Personnel Compensation, and \$0 for Other Payables.

The Statement of activities shows an overall decrease in revenue this year of approximately 26% compared to this time in FY2021, this is due to no longer receiving grant revenue. April year to date expenditures have decrease approximately 17% under expenditures in FY 2021.

Our Current Ratio is 24.59 to 1. We have 11.57 months of operating expenses in the total Fund Balance, and 8.85 months of operating expenses in the Fund Balance net of assets.

The recommendation is to invest in Certificates of Deposit for the CD that is maturing June 10, 2022-\$140,000.00 for six months at Alamosa State Bank and June 23, 2022-\$140,000 for 12 months at First Southwest Bank.

Motion to accept the April 2022 financial statements as presented and to make investments as recommended:

**MOTION: Vicki                      SECOND: Laverne**

**VI. OLD BUSINESS**

None

**VII. NEW BUSINESS**

A. Discussion: The need to sell one of the agencies older vehicles. Cindy requested permission from the Board to sell the old maintenance Van #16.

Motion to sell van #16 for \$500.00.

**MOTION: Raphael                      SECOND: Vicki**

B. Discussion: The Board reviewed the new SLS/CES Policy 20.0 State SLS Case Management. The policy was created in regards to the agency needing written procedures related to the administration, case management, service provision for the State –SLS program.

Motion to approve the policy as presented.

**MOTION: Vicki                      SECOND: Laverne**

**VIII. EXECUTIVE DIRECTOR'S REPORT**

Cindy informed the Board that the CCB Designation that she submitted was accepted for another year. Yesenia informed the Board that due to staff shortages Residential client's would not be attending Day Services for the rest of June and SLS client's would not be attending until June 13, 2022 due to a SLS client testing positive for COVID-19.

**X. PUBLIC COMMENT**


NONE

**IX. ADJOURN**

**MOTION TO ADJOURN: Vicki                      SECOND: Laverne**

The meeting adjourned at 2:50 pm

  
Board Secretary Signature

  
Date