



## **BOARD MEETING MINUTES**

July 13, 2022

### **MEMBER'S PRESENT**

Sally Allee  
Stacey Holland  
Joyce Fleming  
Brad Wilcox  
Vicki Alire  
Sonya Lee

### **OTHERS PRESENT**

Shayna Garrett  
Brock Gallegos  
Stella Sanchez  
Loren Velasquez  
Yesenia Bolt

### **CALL TO ORDER**

The Board meeting was called to order at 2:01 pm

### **Introduction of guests:**

Jimmy Alire, husband of Board member Vicki Alire joined us for the July 13, 2022 Board Meeting

### **II. APPROVAL OF THE MINUTES:**

Approval of the minutes from May 2022.

Motion to approve the minutes from May 2022:

**MOTION: Joyce            SECOND: Vicki**

### **III. ADDITIONS/CHANGES TO AGENDA**

New Business  
D. Staff Bonus

### **IV. CORRESPONDENCE**

None

### **V. COMMITTEE REPORTS**

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The May financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 92% of the 2022 fiscal year. The cash balance as of May 31<sup>st</sup> is \$2,115,379 with \$820,000 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks made a profit of \$31,426.08 for the month and has made a profit of \$430,386 YTD. We are operating under the annual budgeted amounts. A comparison of the financial statements at the same time in fiscal year 2021 show we completed the month with \$437,709 this is due to a grant and the PP Loan received in 2021.

The Statement of Financial Position lists accounts receivable in the amount of \$297,486.66 as outstanding, which includes \$258,593.36 from Government (State and Medicaid) Receivables, and \$8,893.30 from Other Receivables. Accounts payable consists of \$39,284.62 for Program and Administrative services, \$100,334.91 for Personnel Compensation, and \$0 for Other Payables.

The Statement of activities shows an overall decrease in revenue this year of approximately 23% compared to this time in FY2021, this is due to no longer receiving grant revenue. April year to date expenditures have decrease approximately 15% under expenditures in FY 2021.

Our Current Ratio is 23.70 to 1. We have 11.83 months of operating expenses in the total Fund Balance, and 10.08 months of operating expenses in the Fund Balance net of assets.

Motion to accept the May 2022 financial statements as presented and to make investments as recommended:

**MOTION: Vicki                      SECOND: Joyce**

**VI. OLD BUSINESS**

- A. Cindy informed the Board that the agency has had no luck in finding two 18 passenger vans, but Loren will continue to look.

**VII. NEW BUSINESS**

- A. Discussion: Brock presented the Annual Budget to the Board Members for fiscal year 2022-2023. A motion to accept the Annual Budget for fiscal year 2021-2023 as presented.

**MOTION: Brad                      SECOND: Vicki**

- B. Discussion: The members of the finance committee for fiscal year 2022-2023 are as follows: Brad Wilcox, Sally Allee and Laverne Valdez.
- C. Discussion: Cindy informed the Board that the agency saved \$15,000 dollars on the agencies premiums for fiscal year 2022-2023, due to how well the agency did with workers compensation last year.
- D. Discussion: it is recommended to the Board that all staff receive a \$250.00 bonus.

**MOTION: Brad                      SECOND: Vicki**

**VIII. EXECUTIVE DIRECTOR'S REPORT**

Cindy informed the Board that Erin and I have been sitting in a lot of meeting regarding Case Management redesign. We will keep the Board, staff clients and stakeholders informed on the changes as they arise. Yesenia informed the Board that Day Services was temporarily closed in July, due to staff shortages. Yesenia is looking at Day Programing resuming in August. Stella and Shayna informed the Board that the agency is receiving more applicants for Direct Care.

**X. PUBLIC COMMENT**


NONE

**IX. ADJOURN**

**MOTION TO ADJOURN: Brad                      SECOND: Joyce**

The meeting adjourned at 1:35 pm

  
Board Secretary Signature

  
Date