



Blue Peaks Developmental Services, Inc.

703 4th Street – Alamosa, Colorado 81101

(719) 589-5135 – Fax (719) 589-0680

www.bluepeaks.org

BOARD MEETING MINUTES

February 8, 2023

MEMBER'S PRESENT

Sally Allee
Stacey Holland
Joyce Fleming
Vicki Alire
Brad Wilcox

OTHERS PRESENT

Yesenia Bolt
Brock Gallegos
Erin Lehman
Loren Velasquez
Shayna Garrett

CALL TO ORDER

The Board meeting was called to order at 2:00 pm

Introduction of guests:

None

II. APPROVAL OF THE MINUTES:

Approval of the minutes from January 2023.

Motion to approve the minutes from January 2023:

MOTION: Joyce SECOND: Brad

III. ADDITIONS/CHANGES TO AGENDA

- b. Fire safety and prevention Survey
- c. Health Department

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The December 2022 financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 50% of the 2023 fiscal year. The cash balance as of December 31st is \$2,065,133.57 with \$820,000 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks took made a profit of \$21,773.02 for the month. We are operating under the annual budget amounts. A comparison of the financial statements at the same time in fiscal year 2022 show we completed the month with a profit of \$83,956.38

The Statement of Financial Position lists accounts receivable in the amount of \$267,249.69 as outstanding, which includes \$267,668.22 from Government (State and Medicaid) Receivables, and (\$418.35) from Other Receivables. Accounts payable consists of \$35,808.01 for Program and Administrative services, \$83,854.30 for Personnel Compensation, and \$0 for Other Payables.

The Statement of activities shows an overall increase in revenue this year of approximately 5% compared to this time in FY2022. December 2022 expenditures have increased 8% under expenditures in December 2021.

Our Current Ratio is 27.05 to 1. We have 11.41 months of operating expenses in the total Fund Balance, and 10.37 months of operating expenses in the Fund Balance net of assets.

Motion to accept the December 2022 financial statements as presented:

MOTION: Vicki SECOND: Joyce

VI. OLD BUSINESS

None

VII. NEW BUSINESS

- a. The Quarterly Trend Analysis was presented by Erin. Erin began the presentation by discussing the trend statistics for fiscal year 2021/2022. Information that is trended includes deaths, the number of critical incidents, client illnesses requiring hospitalizations, MANE investigations and medication errors. Erin reminded the Board that the agency has a Quality Management Plan Committee that reviews all of the trends on a quarterly basis. The trends are filed in Case Management and the Adult Services Directors offices.
- b. Cindy discussed the recent fire prevention survey that occurred in the Residential program. There was discussion around the deficiencies that were found.
- c. Cindy informed the Board that the Health Department was currently surveying the Residential Program. Findings will be discussed at the next Board meeting.

VIII. EXECUTIVE DIRECTOR'S REPORT

Cindy informed the Board regard funds that the agency will receive from five of the six counties in the San Luis Valley. The total amount is \$5,100. The agency utilizes the money to help with the upkeep of the vehicles that are utilized to transfer the clients to and from our Day Services program. There was discussion between the Directors and the Board members around the number of days that the Residential and SLS clients attend Day Services. Shayna and Cindy talked about the agency hiring Direct Care Staff every other week. Cindy spoke about the issues the agency is facing trying to find staff that are willing to work with our clients.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

MOTION TO ADJOURN: Brad SECOND: Joyce

The meeting adjourned at 2:49 pm


Board Secretary Signature

3/8/23
Date