



Blue Peaks Developmental Services, Inc.

703 4th Street – Alamosa, Colorado 81101

(719) 589-5135 – Fax (719) 589-0680

www.bluepeaks.org

BOARD MEETING MINUTES

December 14, 2022

MEMBER'S PRESENT

Sally Allee
Laverne Valdez
Joyce Fleming
Vicki Alire
Sonya Lee
Brad Wilcox

OTHERS PRESENT

Erin Lehman
Brock Gallegos
Stella Sanchez
Loren Velasquez
Yesenia Bolt

CALL TO ORDER

The Board meeting was called to order at 2:05 pm

Introduction of guests:

- a. Wall Smith Bateman Inc. – Presenting Blue Peaks audit for fy 2021-2022

II. APPROVAL OF THE MINUTES:

Approval of the minutes from November 2022.

Motion to approve the minutes from November 2022:

MOTION: Vicki SECOND: Brad

III. ADDITIONS/CHANGES TO AGENDA

Executive Session

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

- a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The October financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 33% of the 2023 fiscal year. The cash balance as of October 31st is \$2,024,673.56 with \$820,000 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks made a profit of \$16,087.42 for the month. We are operating under the annual budget amounts. A comparison of the financial statements at the same time in fiscal year 2022 show we completed the month with a profit of \$37,097.

The Statement of Financial Position lists accounts receivable in the amount of \$355,706.05 as outstanding, which includes \$339,891.36 from Government (State and Medicaid) Receivables, and \$15,814.69 from Other Receivables. Accounts payable consists of \$24,842.60 for Program and Administrative services, \$96,963.87 for Personnel Compensation, and \$0 for Other Payables.