

BOARD MEETING MINUTES
Annual Board Luncheon
June 13, 2018

MEMBER'S PRESENT

Sonya Lee
Vicki Alire
Sally Allee
Chris Montague
Nita McAuliffe
Joyce Fleming
LaVerne Valdez

OTHERS PRESENT

Brooke Hayden
Tim Johnson
Shayna Garrett
Pat Rheaume
Anita Kinsey

CALL TO ORDER

The Board meeting was called to order at 12 noon

***Introduction of guests:**

No guests

II. APPROVAL OF THE MINUTES

Approval of Board minutes as written from May 9, 2018.

Motion to approve the Board minutes from May 9, 2018:

MOTION: Joyce **SECOND:** Chris

III. ADDITIONS/CHANGES TO AGENDA

None

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT for April, 2018 -- presented by Anita Kinsey, Finance Director. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee reviewed the reports through email prior to today's BOD meeting. The Finance Committee recommends the April financial reports to the Board of Directors for approval.

Blue Peaks has completed 83% of the 2018 fiscal year. The cash balance as of April 30 is \$589,358 with \$587,966 invested in CD's. Revenue is \$51,918 in excess of the expenditures, in comparison to an excess balance of \$39,182 at the same time in Fiscal Year 2017. We are operating at 1% under the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$591,668 and accounts payable at \$321,617.

The Statement of Activities shows an overall decrease in revenue this year of less than 1%, compared to this time in FY2017. April year to date expenditures have also decreased less than 1% under expenditures in FY2017. A comparative analysis shows decreases in expenses this fiscal year from last fiscal year in all line items, with the exception of compensation, medical, vehicles, and other supplies.

Our Current Ratio has increased from 4.75 to 1 last month, to 5.02 to 1 this month. We have 7.22 months of operating expenses in the total Fund Balance, and 4.26 months of operating expenses in the Fund Balance net of assets.

Approval of the April 2018 Financial Statements.

Motion to approve the April 2018 financial statements:

MOTION: Vicki SECOND: Sally

b. Presentation of agency budget for 2018/2019 by Anita Kinsey, Finance Director. The 2019 budget was calculated on our 2018 projected actual, with exceptions made for mandatory wage increases in January, 2019, and the expected Medicaid rate increases of 1% effective July 1, 2018 and 6.5% increase effective March, 2019. The Finance Committee reviewed the proposed budget through email prior to today's BOD meeting. The Finance Committee recommends the proposed FY2019 budget to the Board of Directors for approval.

Motion to approve the budget for fiscal year 2018/2019:

MOTION: Vicki SECOND: LaVerne

VI. OLD BUSINESS

None

VII. NEW BUSINESS

1. Approval of Board officers for the coming year 2018/2019 – presented by Vicki Alire, Board member.

The Board officers for the coming year are:

Joyce Fleming, President

Chris Montague, Vice President

Sally Allee, Treasurer

LaVerne Valdez, Secretary

Motion to approve the Board officers for the coming year:

MOTION: Vicki SECOND: LaVerne

2. Public Forum/Open House – the Public Forum will be held at the Day Services building on June 26 from 1pm – 3pm. All are encouraged to attend.

3. The new Administrative policies were approved by the Board: Policies A1 through A6

Motion to approve the Administration policies:

MOTION: Chris SECOND: Joyce

EXECUTIVE DIRECTOR'S REPORT

Brooke discussed the progress on the Business Continuity Plan that is due 6/30/2018. Six Blue Peaks administration staff will be attending the Alliance Conference in Breckenridge next week. Blue Peaks has engaged attorney Gordon Bosa to represent the agency in an appeal case – there was brief discussion regarding this situation. The Board was given some updates on ongoing maintenance projects. The agency will receive approximately \$10000 SLS Enhancement dollars specifically for the SLS program – it was agreed that an additional \$10000 should be allocated after July to purchase a new vehicle for SLS. Sally had questions regarding further progress that could be made next year in increasing wages – it was agreed to discuss this next month.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 1:28pm

MOTION: Vicki SECOND: LaVerne