

**BOARD MEETING MINUTES**  
April 11, 2018

**MEMBER'S PRESENT**

Sonya Lee  
Vicki Alire  
Joyce Fleming  
Chris Montague  
LaVerne Valdez

**OTHERS PRESENT**

Brooke Hayden  
Tim Johnson  
Sarah Gallegos  
Cindy Espinoza

**CALL TO ORDER**

The Board meeting was called to order at 2:00 pm.

**\*Introduction of guests:**

No guests

**II. APPROVAL OF THE MINUTES**

Approval of Board minutes as written from March 14, 2018.

**Motion to approve the Board minutes from March 2018:**

**MOTION:** Chris                      **SECOND:** Vicki

**III. ADDITIONS/CHANGES TO AGENDA**

1. Update signatures – Alamosa State Bank
2. Executive Director's Evaluation – postponed until next month

**IV. CORRESPONDENCE**

None

**V. COMMITTEE REPORTS**

a. Finance Committee Report for February 2018 – presented by Brooke Hayden.

Brooke reviewed the financial statements with the Board members as Anita was attending a mandatory meeting for Early Intervention in Pueblo. All Board members had previously reviewed the financial statements prior to this Board meeting. The Finance Committee recommends the February financial statements to the Board for approval.

Blue Peaks has completed 67% of the 2018 fiscal year. The cash balance as of February 28 is \$490,821 with \$587,966 invested in CD's. Revenue is \$61,002 in excess of the expenditures, in comparison to an excess balance of \$33,342 at the same time in Fiscal Year 2017. We are operating at 2% under the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$634,097 and accounts payable at \$310,095.

The Statement of Activities shows revenue at \$4,285 less than at this same time in FY17. February year to date expenditures have decreased by approximately 1% under expenditures in FY2017. A comparative analysis shows decreases in expenses this fiscal year from last fiscal year in all line items, with the exception of medical, vehicles, and other supplies.

Our Current Ratio has increased from 4.77 to 1 last month, to 5.12 to 1 this month. We have 7.22 months of operating expenses in the total Fund Balance, and 4.21 months of operating expenses in the Fund Balance net of assets.

Presentation for approval of the February 2018 Financial Statements.

**Motion to approve the February 2018 financial statements:**

**MOTION: Vicki SECOND: LaVerne**

## **VI. OLD BUSINESS**

None

## **VII. NEW BUSINESS**

1. The Board President, Nita McAuliffe, signed the agency CCB application to continue to maintain our status as a Community Centered Board.

## **VIII. EXECUTIVE DIRECTOR'S REPORT**

Brooke explained to the Board that Blue Peaks has received a letter from Health Care policy and Financing that indicates they will ask CMS to approve a rural exception for our agency to meet the regulations for Conflict Free Case Management. We will be notified as to the decision by May 31, 2018. The Business Continuity Plan deadline is still June 30, 2018. There is a bill proposed to increase Medicaid rates that is intended to address wages for direct support personnel – the bill also asks to increase non-emergency enrollments from the state waiting list by 300 persons. One of our residents unexpectedly passed away approximately 2 weeks ago.

## **X. PUBLIC COMMENT**

NONE

## **IX. ADJOURN**

The meeting adjourned at 2:40 pm

**MOTION: Vicki SECOND: LaVerne**

**Distributed to Board:**