

BOARD MEETING  
September 9, 2015  
2:00p.m

MEMBER'S PRESENT

Nita McAuliffe  
Chris Montique  
Vicki Alire  
Sonya Lee  
Robert Wardell  
Brad Wilcox  
Ben Duarte  
Laverne Valdez  
Julie Geiser

OTHER'S PRESENT

Brooke Hayden  
Randy Johnson  
Cindy Espinoza  
Tim Johnson  
Manny Martinez  
Anita Kinsey

I. CALL TO ORDER

This meeting was called to order at 2:00p.m by Vicki Alire.

II. APPROVAL OF THE BOARD MINUTES

A motion was made to accept the minutes for August 12, 2015.

MOTION: Brad Wilcox

SECOND: Laverne Valdez

XPASSED

III. AGENDA ADDITIONS/CHANGES

NONE

IV. COMMITTEE REPORTS

a. Finance Reports

The finance committee met at 1:30p.m to review the financial statements for July 31, 2015. BPDS has completed 8% of the 2016 fiscal year. The cash balance as of July 31 is \$266,503 with \$585,966 invested in CD's. A review of the financial statements show the expenditures at \$9,966 under the revenues, operating at 1% under the monthly budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$443,948 as outstanding, which includes \$401,341 from Government (State and Medicaid) Receivables, and \$42,607 from Other Receivables. Accounts payable consists of \$105,877 for operating expenses in Program and Administrative services and \$134,240 for Personnel Compensation.

The Statement of Activities shows an overall decrease in revenue this year of less than 1% compared to this time in FY2015. We have a decrease in Medicaid and Room and Board revenues effective of the loss of two clients. July year to date expenditures have decreased by 3% under expenditures of FY2015. We are maintaining our buildings and programs on a routine basis for the beginning to this fiscal year, in an effort to stabilize our finances and recover from the considerable amount of resources spent during FY2015 to improve and update our buildings and programs.

Our Current Ratio has improved from 4.94 to 1 last month, to 5.88 to 1 this month. We have 6.39 months of operating expenses in the total Fund Balance, and 3.55 months if operating expenses in the Fund Balance net of assets.

V. OLD BUSINESS

- a. Received notification of insurance payment – employee theft  
The insurance company has sent out a payment to cover the theft minus \$1,000.

VI. NEW BUSINESS

- a. Welcome new Board member – Chris Montague  
Brooke introduced Mr. Chris Montague as our new Board member. Chris has been an employee with BPDS; he also has family with disabilities. Welcome Chris.
- b. Direct Support Professionals Week – Staff Appreciation  
BPDS is having a luncheon on Monday September 14, 2015 for staff and to show appreciation to the staff for all their hard work. Lunch will be catered by Calvillo's, there will be prizes for staff and awards will be given out. Feel free join us to on this day.
- c. Audit 9/15, 16, 17.  
The Audit will be on September 15, 16 and 17, 2015.

VII. EXECUTIVE DIRECTOR'S REPORT

- a. Brooke has included letter from Foothills Gateway, Inc. that was sent to stakeholders in their communities expressing concern regarding plans underway to move forward to remove Case Management from CCB's. The letter also discussed the negative impact of the many changes underway in Colorado's system for long term services and support for communities. She also went over a response letter from Health Care Policy and Financing that addresses their perspective on why these changes are necessary. Board discussion centered around the impact for Blue Peaks, maintaining a cautionary approach until the changes are actually mandated and whether the potential option of being exempted as a frontier organization still may exist.

VIII. OTHER BUSINESS

IX. ADJOURN

A motion was made to adjourn

MOTION: Robert Wardell

SECOND: Julie Geiser

XPASSED