

BOARD MEETING MINUTES July 12, 2017

MEMBER'S PRESENT

Nita McAuliffe
Vicki Alire
Sonya Lee
Joyce Fleming
Raphael Maestas
Brad Wilcox
Sally Allee

OTHERS PRESENT

Brooke Hayden
Anita Kinsey
Tim Johnson
Cindy Espinoza
Tyler Chacon
Heather Parga
Sarah Gallegos

I. CALL TO ORDER

The Board meeting was called to order at 2:02 pm.

*Introduction of guests:

No guests

II. APPROVAL OF THE MINUTES

A motion was made to approve the minutes for June 14, 2017 as is:

MOTION: Joyce SECOND: Raphael

III. ADDITIONS/CHANGES TO AGENDA

None

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. Finance Committee Report – Finance Report by Anita Kinsey, Finance Director

All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee met today at 1:30 p.m. to review the Financial Reports. The Finance Committee recommends the financial reports to the Board of Directors for approval.

Blue Peaks has completed 92% of the 2017 fiscal year. The cash balance as of May 31 is \$332,268 with \$585,966 invested in CD's. Revenue is \$68,923 in excess of the expenditures, in comparison to an excess of revenue of \$52,940 at the same time in Fiscal Year 2016. We are operating at 2% under the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$852,432 and accounts payable at \$458,380.

The Statement of Activities shows an overall decrease in revenue this year of approximately 4.4%, compared to this time in FY2016. May year to date expenditures have decreased by approximately 4.8% under expenditures in FY2016. A comparative analysis shows decreases in expenses this fiscal year from last fiscal year in all line items, with the exception of client compensation, other expenses, and other revenue/expenses.

Our Current Ratio has decreased from 4.38 to 1 last month, to 3.95 to 1 this month. We have 7.14 months of operating expenses in the total Fund Balance, and 4.56 months of operating expenses in the Fund Balance net of assets.

Presentation for Approval of the May 2017 Financial Statements.

A motion was made to approve the May 2017 Financial Statements:

MOTION: Joyce SECOND: Raphael

VI. OLD BUSINESS

None

VII. NEW BUSINESS

**Family Fun Day 7/26 – all are invited

Executive Session **MOTION: Brad Wilcox SECOND: Vicki Alire

**After reviewing the agency financial information the Board discussed a proposal, as recommended by Brad, to award an end of year bonus to all active Blue Peaks employees of \$150.00. The Board discussed the financial impact of the proposed bonus on current expenses and the Christmas bonus that is traditionally given to staff during the holidays. The Board unanimously supported the proposal in recognition for the commitment that the employees have demonstrated during the past year.

A motion was made to approve the bonus for all employees:

MOTION: Approved by all Board members

**Vicki discussed her recent tour of two of the agency group homes, and described how impressed she was with the homes and the residents and staff she met. Both Joyce and Sally had additional positive comments about their family members who are receiving residential services from the agency.

**Tim discussed the proposed expenditures for the vehicle(s) we will purchase with State SLS enhancement dollars.

VIII. EXECUTIVE DIRECTOR'S REPORT

Brooke briefly reviewed the agency financial status for the coming year: this includes a reduction in Early Intervention revenues and a second minimum wage increase occurring in January 2018. The Board members are all aware that there may be changes to Medicaid that will impact our clients and agency services.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 2:40 pm.

A motion was made to adjourn the meeting.

MOTION: Vicki SECOND: Raphael

Distributed to Board: