

BOARD MEETING MINUTES
May 10, 2017

MEMBER'S PRESENT

Nita McAuliffe
Vicki Alire
Sonya Lee
Joyce Fleming
Julie Geiser
Chris Montague
LaVerne Valdez
Sally Allee

OTHERS PRESENT

Brooke Hayden
Anita Kinsey
Tim Johnson
Cindy Espinoza
Tyler Chacon
Heather Parga
Sarah Gallegos

I. CALL TO ORDER

The Board meeting for was called to order at 2:04 pm.

***Introduction of guests:**

No guests

II. APPROVAL OF THE MINUTES

A motion was made to approve the minutes for April 12, 2017 as is:

MOTION: Vicki SECOND: Chris

III. ADDITIONS/CHANGES TO AGENDA

Addition: New Business – approve LaVerne Valdez as Board member for second term

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. Finance Committee Report – Finance Report by Anita Kinsey, Finance Director

All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee met today at 1:30 p.m. to review the Financial Reports. The Finance Committee recommends the financial reports to the Board of Directors for approval.

Blue Peaks has completed 75% of the 2017 fiscal year. The cash balance as of March 31 is \$193,399 with \$585,966 invested in CD's. Revenue is \$41,391 in excess of the expenditures, in comparison to an excess of revenue of \$46,954 at the same time in Fiscal Year 2016. We are operating at 1% over the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$821,323 and accounts payable at \$313,677.

The Statement of Activities shows an overall decrease in revenue this year of approximately 5%, compared to this time in FY2016. March year to date expenditures have decreased by approximately

4.5% under expenditures in FY2016. A comparative analysis shows decreases in expenses this fiscal year from last fiscal year in all line items, with the exception of client compensation, travel and development, equipment, client assistance, and other expenses.

Our Current Ratio has decreased from 5.92 to 1 last month, to 5.35 to 1 this month. We have 6.71 months of operating expenses in the total Fund Balance, and 4.22 months of operating expenses in the Fund Balance net of assets.

Presentation for Approval of the March 2017 Financial Statements

b. Anita provided an update on agency cash flow giving details on the status of the transition to the new Medicaid billing system. The delay in our ability to file claims due to the wait time for the revalidation and/or updating of Medicaid provider numbers has increased our accounts receivable even more during the month of March. The Medicaid receivable balance at 3/31 is \$757,000. We billed approximately \$322,000 for March services and received approximately \$23,000 during March. During the first half of April, we billed an additional 96,000, and received \$270,000 through April 20. We were also given an interim payment of \$103,000, which will be deducted from future payments.

We have not been able to bill for Day services, TCM, or TCM EI and one speech therapist for Feb, March and April. We are billing residential comp days, transportation, and NEMT. This has helped improve our cash flow. The cash balance in our operating account went from \$268,220 in February, to \$122,602 in March, to \$283,185 in April.

A motion was made to approve the March 2017 Financial Statements:

MOTION: Julie **SECOND:** LaVerne

VI. OLD BUSINESS

The 10-13 passenger bus was received from the CDOT grant and is in service at Day Services.

VII. NEW BUSINESS

1. Board approval – Strategic Plan:

The Board reviewed the Strategic Plan for FY 2017/2018 as recommended by the Administrative Team. As many issues and challenges remained the same from the previous year, there were minor changes to the format and goals. The primary goals address the orientation of agency supports and services to the ongoing changes and transitional models for the DIDD system in Colorado. Other goals include personnel recruitment, operation efficiency, managing costs and revenues, community outreach and quality. A new goal of collaboration with other providers was added to assure choice and a competitive market for persons needing services.

A motion was made to approve the Strategic Plan for 2017/2018:

MOTION: Joyce **SECOND:** Nita

2. Board approval – Plan to request rural exemption in response to Conflict Free Case Management legislation:

The Board discussed the current timelines as proposed in House Bill 17-1343 to address the impact of Conflict Free Case Management on the current operational model of Blue Peaks for the future. It was agreed by all Board members that the best direction will be to apply for the rural exemption, although it is understood that the exemption may not be awarded, or the conditions attached to exemption status may be prohibitive. It is understood that the application date is July 1, 2015.

A motion was made to approve applying to HCPF for rural exemption status.

MOTION: Chris SECOND: Julie

3. Board approval – HCPF has notified Blue Peaks that in September 2017 the agency will be receiving an incentive award for SLS of \$25162.24. The plan is to utilize the funds to buy an SLS vehicle when monies are received.

A motion was made to approve buying the vehicle when monies are received.

MOTION: LaVerne SECOND: Chris

4. Annual Board meeting June 14th at 12 noon at the Bistro – a reminder will be sent. Board officers will be elected. Vicki will coordinate this process.

5. Public Forum and Open House scheduled for June 28, 2017 from 1pm – 3pm

6. Family Fun Day – scheduled for July

7. Board approval – LaVerne Valdez was approved for second term as a Blue Peaks Board member, Effective 7/1/2017.

MOTION: Vicki SECOND: Nita

8. EXECUTIVE SESSION: Executive Director's Evaluation

MOTION: Chris SECOND: Joyce

VIII. EXECUTIVE DIRECTOR'S REPORT

No additional comments other than previously discussed.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at
3:21 pm.

MOTION: Vicki SECOND: Chris

Distributed to Board:

1. Current copy – Conflict Free Case Management House Bill 17-1343