

## BOARD MEETING MINUTES

### January 11, 2017

#### MEMBER'S PRESENT

Nita McAuliffe  
Vicki Alire  
Sonya Lee  
LaVerne Valdez  
Sally Allee  
Joyce Fleming  
Raphael Maestas

#### OTHERS PRESENT

Brooke Hayden  
Anita Kinsey  
Tim Johnson  
Cindy Espinoza  
Tyler Chacon  
Heather Parga  
Sarah Gallegos

#### I. CALL TO ORDER

The Board meeting for January 11, 2017 was called to order at 2:06 pm.

#### \*Introduction of guests:

No guests

#### II. APPROVAL OF THE MINUTES

A motion was made to approve the minutes for December 14, 2016 as is:

**MOTION:** Vicki      **SECOND:** Nita

#### III. ADDITIONS/CHANGES TO AGENDA

None

#### IV. CORRESPONDENCE

None

#### V. COMMITTEE REPORTS

a. Finance Committee Report – presented by Anita Kinsey, Finance Director

All financial reports were emailed to the Board members for review prior to today's BOD meeting. Julie and Brad were not able to attend the Finance Committee meeting and approved the November reports by phone. Brad also sent his approval through email. Sally attended the Finance Committee meeting today at 1:30 p.m. to review the Financial Reports. The Finance Committee recommends the financial reports to the Board of Directors for approval.

Blue Peaks has completed 42% of the 2017 fiscal year. The Cash balance as of November 30 is \$545,142 with \$510,966 invested in CD's. Expenditures are \$14,746 in excess of the revenues, in comparison to an excess of revenue of \$3,589 at the same time in Fiscal Year 2016. We are operating in balance with the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$411,471 and accounts payable at \$276,081.

The Statement of Activities shows an overall decrease in revenue this year of approximately 3%, compared to this time in FY2016. November year to date expenditures have decreased by approximately 2% under expenditures in FY2016. A comparative analysis shows decreases in expenses

this fiscal year from last fiscal year in staff compensation, medical and professional expenses, vehicle expenses, and other supplies.

Our Current Ratio has decreased from 6.10 to 1 last month, to 5.57 to 1 this month. The A/R Aging ratio increased from 17.6% last month to 21.7% this month. We have 6.48 months of operating expenses in the total Fund Balance, and 3.87 months of operating expenses in the Fund Balance net of assets.

Presentation (for approval) of the November, 2016 financial statements.

**A motion was made to approve the Financial Statements from November, 2016.**

**MOTION: Vicki      SECOND: Raphael**

#### **VI. OLD BUSINESS**

None

#### **VII. NEW BUSINESS**

None

#### **VIII. EXECUTIVE DIRECTOR'S REPORT**

Brooke spoke briefly about the wage increases effective January 1 and the continuing efforts to monitor expenses and incoming revenues. Vicki, as Conejos County representative, discussed her conversation with a representative from the Conejos County Commissioners who asked for an update on Blue Peaks. Vicki invited the County Commissioners to attend the Board meeting any time.

#### **X. PUBLIC COMMENT**

NONE

#### **IX. ADJOURN**

The meeting adjourned at 2:22 pm.

**MOTION: Vicki      SECOND: Nita**

The Board meeting adjourned at 3:08 pm.

**In the Board notebooks:**

**No documents distributed**