

BOARD MEETING MINUTES
January 13, 2016
2:00p.m.

MEMBER'S PRESENT

Vicki Alire
Nita McAuliffe
LaVerne Valdez
Lyn Lambert
Julie Geiser
Robert Wardell
Sonya Lee
Ben Duarte
Sally Allee

OTHER'S PRESENT

Brooke Hayden
Anita Kinsey
Randy Johnson
DeAnna Chacon
Tim Johnson
Tyler Chacon
Pat Rheaume
Cindy Espinoza
Calvin Logan

I. CALL TO ORDER

The Board Meeting for January 2016 was call to order at 2:05p.m.

MOTION: Robert Wardell SECOND: Julie Geiser XPASSED

II. APPROVAL OF THE BOARD MINUTES

A motion was made to approve the minutes for December 9, 2015 as is.

MOTION: Ben Duarte SECOND: Robert Wardell XPASSED

III. ADDITIONS/CHANGES

NONE

IV. CORRESPONDENCE

NONE

V. COMMITTEE REPORTS

- a. The Financial Committee met to review the Financial Reports for November, 2015. Copies of the reports were provided via email messages to the individual Board members for prior review. BPDS has completed 42% of the 2016 fiscal year. The cash balance at the end of November was \$339,994 with \$585,966 invested in CD's. Expenditures are \$3,252 under the revenue. Blue Peaks is operating in a balance with monthly budgeted amounts, in comparison to a deficit of \$60,198 at the same time in fiscal year 2015.

The statement of financial positon shows our accounts receivable at a total of \$372,756, with \$345,892 in State and Medicaid receivables and \$26,864 in Other Receivables. Accounts payable are \$196,456, with \$76,159 in Program and Administrative services and \$120,297 in personnel compensation. The graphs presented provide a visual of overall increased receivables and decreased payables in comparison to the same time in fiscal year 2015.

The statement of activities shows an overall decrease in revenue over this time in fiscal year 2015 of approximately 1%, while expenditures decreased by approximately 4%. The graphs presented provide a visual comparison of revenue and expenditures for both yearly and monthly amounts.

Blue Peaks' current ratio is 6.84:1; the accounts receivable aging due three months ago or more is 23.1%; the number of months of operating expenses in the total fund balance is 6.24 months and the number of months of operating expenses net of assets is 3.37 months. A motion was made to accept the financial statements for November 2015 as is.

MOTION: Ben Duarte SECOND: Robert Wardell XPASSED

b. Blue Peaks 401(k) Plan Summary

- Required restatement every 6 years per IRS requirements has been filed with the IRS by the third party administrator, United Retirement
- United Retirement also provided Consent Minutes as a courtesy for the Board members to acknowledge the restatement, requiring signatures by four Board members. Brooke had the directors sign the form.

VI. OLD BUSINESS
NONE

VII. NEW BUSINESS

Audit Exit presentation – Logan and Associates

- a. Calvin Logan presented the audit report for fiscal year ending June 30, 2015. Copies of the audit report were provided via email messages to the individual Board members for prior review. Cal reviewed the Financial Reports, the Notes to Financial Statements, and the Supplementary Information. He also presented many graphs illustrating various ratios, and revenue and expense comparisons for fiscal years 2011 through 2015. The Internal Control Deficiencies Letter was explained with a brief discussion of the findings related to Payroll Processing, Board Actions, and Financial Reporting. A motion was made to approve the Audit for fiscal year ending June 30, 2015 as is.

MOTION: Ben Duarte SECOND: Julie Geiser XPASSED

b. Distribution of document folder for Board members

- Blue Peaks 401(k) Plan Summary
- RFP for auditing services
- Signed Engagement agreement with Squire Patton Boggs for Conflict Free Case Management lobbying services, as previously discussed and approved.
- CORA (Colorado Open Records Act) legislation information. Senate Bill 16-038 has been introduced in the 2016 legislation session to require transparency from Community Centered Boards detailing the manner in which their funds are spent.

- Sample Alliance marketing documents to address potential provider cuts for fiscal year 2016/2017.
- The Audit for Rocky Mountain Health Systems. The audit was published online and details how this CCB did not manage public funds as required.

VIII. OTHER BUSINESS
NONE

IX. ADJOURN

A motion was made to adjourn at 3:30p.m.

MOTION: Robert Wardell SECOND: Nita McAuliffe XPASSED